



DISCLOSURE STATEMENT: SELLER'S PROPERTY DISCLOSURE STATEMENT

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- 1. Date 08/30/2016
2. Page 1 of 10 pages: RECORDS AND
3. REPORTS, IF ANY, ARE ATTACHED AND MADE A
4. PART OF THIS DISCLOSURE

5. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

6. NOTICE: This Disclosure Statement satisfies the disclosure requirements of MN Statutes 513.52 through 513.60.
7. Under Minnesota law, sellers of residential property, with limited exceptions listed on page nine (9), are obligated to
8. disclose to prospective buyers all material facts of which Seller is aware that could adversely and significantly affect
9. an ordinary buyer's use or enjoyment of the property or any intended use of the property of which Seller is aware.
10. MN Statute 513.58 requires Seller to notify buyer in writing as soon as reasonably possible, but in any event before
11. closing, if Seller learns that Seller's disclosure was inaccurate. Seller is obligated to continue to notify Buyer, in writing,
12. of any facts disclosed here (new or changed) of which Seller is aware that could adversely and significantly affect the
13. Buyer's use or enjoyment of the property or any intended use of the property that occur up to the time of closing.
14. Seller has disclosure alternatives allowed by MN Statutes. See Disclosure Statement: Seller's Disclosure Alternatives
15. form for further information regarding disclosure alternatives. This disclosure is not a warranty or a guarantee of any
16. kind by Seller or licensee(s) representing or assisting any party in the transaction and is not a substitute for any
17. inspections or warranties the party(ies) may wish to obtain.

18. For purposes of the seller disclosure requirements of MN Statutes 513.52 through 513.60:
19. "Residential real property" or "residential real estate" means property occupied as, or intended to be occupied as, a
20. single-family residence, including a unit in a common interest community as defined in MN Statute 515B.1-103, clause
21. (10), regardless of whether the unit is in a common interest community not subject to chapter 515B.

22. The seller disclosure requirements of MN Statutes 513.52 through 513.60 apply to the transfer of any interest in
23. residential real estate, whether by sale, exchange, deed, contract for deed, lease with an option to purchase, or any
24. other option.

25. INSTRUCTIONS TO BUYER: Buyers are encouraged to thoroughly inspect the property personally or have it inspected
26. by a third party, and to inquire about any specific areas of concern. NOTE: If Seller answers NO to any of the questions
27. listed below, it does not necessarily mean that it does not exist on the property, did not occur, or does not apply. NO
28. may mean that Seller is unaware.

29. INSTRUCTIONS TO SELLER: (1) Complete this form yourself. (2) Consult prior disclosure statement(s) and/or
30. inspection report(s) when completing this form. (3) Describe conditions affecting the property to the best of your
31. knowledge. (4) Attach additional pages, with your signature, if additional space is required. (5) Answer all questions.
32. (6) If any items do not apply, write "NA" (not applicable).

33. Property located at 1169 Interlaken Pkwy N

34. City of Waconia, County of Carver, State of Minnesota.

35. A. GENERAL INFORMATION: The following questions are to be answered to the best of Seller's knowledge.

36. (1) What date November 2014 did you Acquire Build the home? (Check one.)

37. (2) Type of title evidence: Abstract Registered (Torrens) Unknown

38. Location of Abstract: Carver county recorder's office

39. Is there an existing Owner's Title Insurance Policy? Yes No

40. (3) Have you occupied this home continuously during your ownership? Yes No

41. If "No," explain:

42. (4) Is the home suitable for year-round use? Yes No

43. (5) Are you in possession of prior seller's disclosure statement(s)? (If "Yes," please attach.) Yes No

44. (6) Does the property include a manufactured home? Yes No

45. If "Yes," HUD #(s) is/are

46. Has the title been surrendered to the Registrar of Motor Vehicles for cancellation? Yes No



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49. Property located at 1169 Interlaken Pkwy N Waconia MN 55387

50. (7) Is the property located on a public or a private road? [X] Public [] Private [] Public: no maintenance

51. (8) Flood Insurance: All properties in the state of Minnesota have been assigned a flood zone designation. Some flood zones may require flood insurance.

52. (a) Do you know which zone the property is located in? [] Yes [X] No

53. If "Yes," which zone? _____

54. (b) Have you ever had a flood insurance policy? [] Yes [X] No

55. If "Yes," is the policy in force? [] Yes [] No

56. If "Yes," what is the annual premium? \$ _____

57. If "Yes," who is the insurance carrier? _____

58. (c) Have you ever had a claim with a flood insurance carrier or FEMA? [] Yes [X] No

59. If "Yes," please explain: _____

60. _____

61. NOTE: Whether or not Seller currently carries flood insurance, it may be required in the future. Flood insurance premiums are increasing, and in some cases will rise by a substantial amount over the premiums previously charged for flood insurance on this property previously as an indication of the premiums that will apply after Buyer completes their purchase.

62. Are there any

63. (9) encroachments? [] Yes [X] No

64. (10) association, covenants, historical registry, reservations, or restrictions, that affect or may affect the use or future resale of the property? [X] Yes [] No

65. (11) governmental requirements or restrictions that affect or may affect the use or future enjoyment of the property (e.g., shoreland restrictions, non-conforming use, etc.)? [] Yes [X] No

66. (12) easements, other than utility or drainage easements? [] Yes [X] No

67. (13) Please provide clarification or further explanation for all applicable "Yes" responses in Section A:

68. _____

69. _____

70. B. GENERAL CONDITION: To your knowledge, have any of the following conditions previously existed or do they currently exist on the property?

71. (ANSWERS APPLY TO ALL STRUCTURES, SUCH AS GARAGE AND OUTBUILDINGS.)

72. (1) Has there been any damage by wind, fire, flood, hail, or other cause(s)? [] Yes [X] No

73. If "Yes," give details of what happened and when: _____

74. _____

75. (2) Have you ever had an insurance claim(s) against your Homeowner's Insurance Policy? [] Yes [X] No

76. If "Yes," what was the claim(s) for (e.g., hail damage to roof)? _____

77. _____

78. Did you receive compensation for the claim(s)? [] Yes [] No

79. If you received compensation, did you have the items repaired? [] Yes [] No

80. What dates did the claim(s) occur? _____



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93. (3) (a) Has/Have the structure(s) been altered?
94. (e.g., additions, altered roof lines, changes to load-bearing walls)
95. If "Yes," please specify what was done, when, and by whom (owner or contractor):

96.
97.

98. (b) Has any work been performed on the property? (e.g., additions to the property, wiring, plumbing, retaining wall, general finishing)
99.

100. If "Yes," please explain:
101. A water softener was installed. Gutters were installed. Fluorescent lighting and outlets were installed in the basement. A cedar deck was added to the back of the house.

102. (c) Are you aware of any work performed on the property for which appropriate permits were not obtained?
103.

104. If "Yes," please explain:
105.

106. (4) Has there been any damage to flooring or floor covering?
107. If "Yes," give details of what happened and when:
108.

109. (5) Do you have or have you previously had any pets?
110. If "Yes," indicate type Dogs and a cat and number 2 dogs and 1 cat

111. (6) THE FOUNDATION: The type of foundation is (i.e., block, poured, wood, stone, other):
112. Poured

113. (7) THE BASEMENT, CRAWLSPACE, SLAB:

114. (a) cracked floor/walls? (b) drain tile problem? (c) flooding? (d) foundation problem?
115. (e) leakage/seepage? (f) sewer backup? (g) wet floors/walls? (h) other?
116.
117.

118. Give details to any questions answered "Yes":
119.
120.

121. (8) THE ROOF:

122. (a) What is the age of the roofing material?
123. Home: 2 years Garage(s)/Outbuilding(s): 2 years
124. (b) Has there been any interior or exterior damage?
125. (c) Has there been interior damage from ice buildup?
126. (d) Has there been any leakage?
127. (e) Have there been any repairs or replacements made to the roof?

128. Give details to any questions answered "Yes":
129.



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133. (9) THE EXTERIOR AND INTERIOR WALLS/SIDING/WINDOWS:

134. (a) The type(s) of siding is (e.g., vinyl, stucco, brick, other): vinyl

135. (b) cracks/damage? Yes No X

136. (c) leakage/seepage? Yes No X

137. (d) other? Yes No X

138. Give details to any questions answered "Yes":

139.

140. C. APPLIANCES, HEATING, PLUMBING, ELECTRICAL, AND OTHER MECHANICAL SYSTEMS:

141. NOTE: This section refers only to the working condition of the following items. Answers apply to all such items unless otherwise noted in comments below. Personal property is included in the sale ONLY IF specifically referenced in the Purchase Agreement.

142. CHECK "NA" FOR ONLY THOSE ITEMS NOT PHYSICALLY LOCATED ON THE PROPERTY.

Table with columns for Working Order (Yes, No, NA) and rows for various systems like Air-conditioning, Propane tank, Range/oven, etc.



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182. Are there any items or systems on the property connected or controlled wirelessly, via internet protocol ("IP"), to a router or gateway or directly to the cloud? [] Yes [X] No

184. Comments regarding issues in Section C:
185. _____

186. D. SUBSURFACE SEWAGE TREATMENT SYSTEM DISCLOSURE:
187. (A subsurface sewage treatment system disclosure is required by MN Statute 115.55.) (Check appropriate box.)
188. Seller certifies that Seller [] DOES [X] DOES NOT know of a subsurface sewage treatment system on or serving
189. the above-described real property. (If answer is DOES, and the system does not require a state permit, see
190. Disclosure Statement: Subsurface Sewage Treatment System.)
191. [] There is an abandoned subsurface sewage treatment system on the above-described real property.
192. (See Disclosure Statement: Subsurface Sewage Treatment System.)

193. E. PRIVATE WELL DISCLOSURE: (A well disclosure and Certificate are required by MN Statute 103I.235.)
194. (Check appropriate box.)
195. [X] Seller certifies that Seller does not know of any wells on the above-described real property.
196. [] Seller certifies there are one or more wells located on the above-described real property.
197. (See Disclosure Statement: Well.)
198. Are there any wells serving the above-described property that are not located on the
199. property? [] Yes [X] No
200. If "Yes":
201. (1) How many properties or residences does the shared well serve? _____
202. (2) Is there a maintenance agreement for the shared well? [] Yes [] No
203. If "Yes," what is the annual maintenance fee? \$ _____
204. Is this property in a Special Well Construction Area? [] Yes [X] No

205. F. PROPERTY TAX TREATMENT:
206. Valuation Exclusion Disclosure (Required by MN Statute 273.11, Subd. 18.)
207. There [] IS [X] IS NOT an exclusion from market value for home improvements on this property. Any
208. valuation exclusion shall terminate upon sale of the property, and the property's estimated market value for
209. property tax purposes shall increase. If a valuation exclusion exists, Buyers are encouraged to look into the
210. resulting tax consequences.
211. Additional comments: _____
212. _____

213. Preferential Property Tax Treatment
214. Is the property subject to any preferential property tax status or any other credits affecting the property?
215. (e.g., Disability, Green Acres, CRP, RIM, Rural Preserve, Veterans' Benefits,
216. Non-Profit Status) [] Yes [X] No
217. If "Yes," would these terminate upon the sale of the property? [] Yes [] No
218. Explain: _____
219. _____



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223. G. FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT ("FIRPTA"): Section 1445 of the Internal Revenue Code provides that a transferee ("Buyer") of a United States real property interest must be notified in writing and must withhold tax if the transferor ("Seller") is a foreign person and no exceptions from FIRPTA withholding apply.

224. Seller represents that Seller [] IS [X] IS NOT a foreign person (i.e., a non-resident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate) for purposes of income taxation. This representation shall survive the closing of any transaction involving the property described here.

229. NOTE: If the above answer is "IS," Buyer may be subject to income tax withholding in connection with the transaction (unless the transaction is covered by an applicable exception to FIRPTA withholding). In non-exempt transactions, Buyer may be liable for the tax if Buyer fails to withhold. If the above answer is "IS NOT," Buyer may wish to obtain specific documentation from Seller ensuring Buyer is exempt from the withholding requirements as prescribed under Section 1445 of the Internal Revenue Code.

235. Due to the complexity and potential risks of failing to comply with FIRPTA, including Buyer's responsibility for withholding the applicable tax, Buyer and Seller should seek appropriate legal and tax advice regarding FIRPTA compliance, as the respective licensees representing or assisting either party will be unable to assure either party whether the transaction is exempt from the FIRPTA withholding requirements.

239. H. METHAMPHETAMINE PRODUCTION DISCLOSURE: (A Methamphetamine Production Disclosure is required by MN Statute 152.0275, Subd. 2 (m).) [X] Seller is not aware of any methamphetamine production that has occurred on the property. [] Seller is aware that methamphetamine production has occurred on the property. (See Disclosure Statement: Methamphetamine Production.)

244. I. NOTICE REGARDING AIRPORT ZONING REGULATIONS: The property may be in or near an airport safety zone with zoning regulations adopted by the governing body that may affect the property. Such zoning regulations are filed with the county recorder in each county where the zoned area is located. If you would like to determine if such zoning regulations affect the property, you should contact the county recorder where the zoned area is located.

249. J. NOTICE REGARDING CARBON MONOXIDE DETECTORS: MN Statute 299F.51 requires Carbon Monoxide Detectors to be located within ten (10) feet from all sleeping rooms. Carbon Monoxide Detectors may or may not be personal property and may or may not be included in the sale of the home.

252. K. CEMETERY ACT: The following questions are to be answered to the best of Seller's knowledge. MN Statute 307.08 prohibits any damage or illegal molestation of human remains, burials or cemeteries. A person who intentionally, willfully and knowingly destroys, mutilates, injures, disturbs, or removes human skeletal remains or human burial grounds is guilty of a felony. Are you aware of any human remains, burials, or cemeteries located on the property? [] Yes [X] No If "Yes," please explain:

258. All unidentified human remains or burials found outside of platted, recorded or identified cemeteries and in contexts which indicate antiquity greater than 50 years shall be dealt with according to the provisions of MN Statute 307.08, Subd. 7.

261. L. ENVIRONMENTAL CONCERNS: To your knowledge, have any of the following previously existed or do they currently exist on the property?

- 263. (1) Animal/Insect/Pest Infestation? [] Yes [X] No (6) Lead? (e.g., paint, plumbing) [] Yes [X] No
264. (2) Asbestos? [] Yes [X] No (7) Mold? [] Yes [X] No
265. (3) Diseased trees? [] Yes [X] No (8) Soil problems? [] Yes [X] No
266. (4) Formaldehyde? [] Yes [X] No (9) Underground storage tanks? [] Yes [X] No
267. (5) Hazardous waste/substances? [] Yes [X] No
268. (10) Other? [] Yes [X] No



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272. (11) Have you ever been contacted or received any information from any governmental authority pertaining to possible or actual environmental contamination affecting the property? [] Yes [X] No

274. (12) Are you aware if there are currently, or have previously been, any orders issued on the property by any governmental authority ordering the remediation of a public health nuisance on the property? [] Yes [X] No

277. If answer above is "Yes," Seller certifies that all orders [] HAVE [] HAVE NOT been vacated. (Check one.)

278. (13) Please provide clarification or further explanation for all applicable "Yes" responses in Section L.

279. 280.

281. M. RADON DISCLOSURE: (The following Seller disclosure satisfies MN Statute 144.496.)

282. RADON WARNING STATEMENT: The Minnesota Department of Health strongly recommends that ALL homebuyers have an indoor radon test performed prior to purchase or taking occupancy, and recommends having the radon levels mitigated if elevated radon concentrations are found. Elevated radon concentrations can easily be reduced by a qualified, certified, or licensed, if applicable, radon mitigator.

286. Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place occupants at risk of developing radon-induced lung cancer. Radon, a Class A human carcinogen, is the leading cause of lung cancer in nonsmokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling.

291. RADON IN REAL ESTATE: By signing this Statement, Buyer hereby acknowledges receipt of the Minnesota Department of Health's publication entitled Radon in Real Estate Transactions, which is attached hereto and can be found at www.health.state.mn.us/divs/eh/indoorair/radon/rnrealestateweb.pdf.

294. A seller who fails to disclose the information required under MN Statute 144.496, and is aware of material facts pertaining to radon concentrations in the property, is liable to the Buyer. A buyer who is injured by a violation of MN Statute 144.496 may bring a civil action and recover damages and receive other equitable relief as determined by the court. Any such action must be commenced within two years after the date on which the buyer closed the purchase or transfer of the real property.

299. SELLER'S REPRESENTATIONS: The following are representations made by Seller to the extent of Seller's actual knowledge.

301. (a) Radon test(s) [X] HAVE [] HAVE NOT occurred on the property. (Check one.)

302. (b) Describe any known radon concentrations, mitigation, or remediation. NOTE: Seller shall attach the most current records and reports pertaining to radon concentration within the dwelling: The results were 0.9 pCi/l, thus below any level of concern. See attached report.

306. (c) There [X] IS [] IS NOT a radon mitigation system currently installed on the property. (Check one.)

307. If "IS," Seller shall disclose, if known, information regarding the radon mitigation system, including system description and documentation.

309. There is a passive radon mitigation system in the home. It can be made into an active mitigation by the installation of a fan.

311. EXCEPTIONS: See Section R for exceptions to this disclosure requirement.



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315. N. NOTICES/OTHER DEFECTS/MATERIAL FACTS: The following questions are to be answered to the best of Seller's knowledge.

317. Notices: Seller [] HAS [X] HAS NOT received a notice regarding any proposed improvement project from any assessing authorities, the costs of which project may be assessed against the property. If "HAS," please attach and/or explain :

318. (Check one.)

320.

321. Other Defects/Material Facts: Are there any other material facts that could adversely and significantly affect an ordinary buyer's use or enjoyment of the property or any intended use of the property? [] Yes [X] No

323. If "Yes," explain:

324.

325. O. WATER INTRUSION AND MOLD GROWTH: Studies have shown that various forms of water intrusion affect many homes. Water intrusion may occur from exterior moisture entering the home and/or interior moisture leaving the home.

328. Examples of exterior moisture sources may be:

- 329. • improper flashing around windows and doors,
330. • improper grading,
331. • flooding,
332. • roof leaks.

333. Examples of interior moisture sources may be:

- 334. • plumbing leaks,
335. • condensation (caused by indoor humidity that is too high or surfaces that are too cold),
336. • overflow from tubs, sinks, or toilets,
337. • firewood stored indoors,
338. • humidifier use,
339. • inadequate venting of kitchen and bath humidity,
340. • improper venting of clothes dryer exhaust outdoors (including electrical dryers),
341. • line-drying laundry indoors,
342. • houseplants—watering them can generate large amounts of moisture.

343. In addition to the possible structural damage water intrusion may do to the property, water intrusion may also result in the growth of mold, mildew, and other fungi. Mold growth may also cause structural damage to the property. Therefore, it is very important to detect and remediate water intrusion problems.

346. Fungi are present everywhere in our environment, both indoors and outdoors. Many molds are beneficial to humans. However, molds have the ability to produce mycotoxins that may have a potential to cause serious health problems, particularly in some immunocompromised individuals and people who have asthma or allergies to mold.

350. To complicate matters, mold growth is often difficult to detect, as it frequently grows within the wall structure. If you have a concern about water intrusion or the resulting mold/mildew/fungi growth, you may want to consider having the property inspected for moisture problems before entering into a purchase agreement or as a condition of your purchase agreement. Such an analysis is particularly advisable if you observe staining or musty odors on the property.

355. P. NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statue 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections web site at www.corr.state.mn.us.



361. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

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363. Q. ADDITIONAL COMMENTS:

364.

365. R. MN STATUTES 513.52 THROUGH 513.60: SELLER'S MATERIAL FACT DISCLOSURE:

366. **Exceptions:** The seller disclosure requirements of MN Statutes 513.52 through 513.60 **DO NOT** apply to

- 367. (1) real property that is not residential real property;
- 368. (2) a gratuitous transfer;
- 369. (3) a transfer pursuant to a court order;
- 370. (4) a transfer to a government or governmental agency;
- 371. (5) a transfer by foreclosure or deed in lieu of foreclosure;
- 372. (6) a transfer to heirs or devisees of a decedent;
- 373. (7) a transfer from a co-tenant to one or more other co-tenants;
- 374. (8) a transfer made to a spouse, parent, grandparent, child, or grandchild of Seller;
- 375. (9) a transfer between spouses resulting from a decree of marriage dissolution or from a property agreement incidental to that decree;
- 377. (10) a transfer of newly constructed residential property that has not been inhabited;
- 378. (11) an option to purchase a unit in a common interest community, until exercised;
- 379. (12) a transfer to a person who controls or is controlled by the grantor as those terms are defined with respect to a declarant under section 515B.1-103, clause (2);
- 380. (13) a transfer to a tenant who is in possession of the residential real property; or
- 381. (14) a transfer of special declarant rights under section 515B.3-104.

383. MN STATUTES 144.496: RADON AWARENESS ACT

384. The seller disclosure requirements of MN Statute 144.496 DO NOT apply to (1)-(9) and (11)-(14) above. Sellers
385. of newly constructed residential property must comply with the disclosure requirements of MN Statute 144.496.

386. **Waiver:** The written disclosure required under sections 513.52 to 513.60 may be waived if Seller and the
387. prospective Buyer agree in writing. Waiver of the disclosure required under sections 513.52 to 513.60 does not
388. waive, limit, or abridge any obligation for seller disclosure created by any other law.

389. No Duty to Disclose:

- 390. (A) There is no duty to disclose the fact that the property
 - 391. (1) is or was occupied by an owner or occupant who is or was suspected to be infected with Human
 - 392. Immunodeficiency Virus or diagnosed with Acquired Immunodeficiency Syndrome;
 - 393. (2) was the site of a suicide, accidental death, natural death, or perceived paranormal activity; or
 - 394. (3) is located in a neighborhood containing any adult family home, community-based residential facility, or
 - 395. nursing home.
- 396. (B) **Predatory Offenders.** There is no duty to disclose information regarding an offender who is required to
397. register under MN Statute 243.166 or about whom notification is made under that section, if Seller, in a timely
398. manner, provides a written notice that information about the predatory offender registry and persons registered
399. with the registry may be obtained by contacting the local law enforcement agency where the property is
400. located or the Department of Corrections.
- 401. (C) The provisions in paragraphs (A) and (B) do not create a duty to disclose any facts described in paragraphs
402. (A) and (B) for property that is not residential property.
- 403. (D) **Inspections.**
 - 404. (1) Except as provided in paragraph (2), Seller is not required to disclose information relating to the real
405. property if a written report that discloses the information has been prepared by a qualified third party
406. and provided to the prospective buyer. For purposes of this paragraph, "qualified third party" means a
407. federal, state, or local governmental agency, or any person whom Seller or prospective buyer reasonably
408. believes has the expertise necessary to meet the industry standards of practice for the type of inspection
409. or investigation that has been conducted by the third party in order to prepare the written report.
 - 410. (2) Seller shall disclose to the prospective buyer material facts known by Seller that contradict any information
411. included in a written report under paragraph (1) if a copy of the report is provided to Seller.



413. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

414. Property located at 1169 Interlaken Pkwy N Waconia MN 55387

415. S. SELLER'S STATEMENT:

416. (To be signed at time of listing.)

417. Seller(s) hereby states the facts as stated above are true and accurate and authorizes any licensee(s) representing or assisting any party(ies) in this transaction to provide a copy of this Disclosure Statement to any person or entity in connection with any actual or anticipated sale of the property. A seller may provide this Disclosure Statement to a real estate licensee representing or assisting a prospective buyer. The Disclosure Statement provided to the real estate licensee representing or assisting a prospective buyer is considered to have been provided to the prospective buyer. If this Disclosure Statement is provided to the real estate licensee representing or assisting the prospective buyer, the real estate licensee must provide a copy to the prospective buyer.

424. Seller is obligated to continue to notify Buyer in writing of any facts that differ from the facts disclosed here (new or changed) of which Seller is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property or any intended use of the property that occur up to the time of closing. To disclose new or changed facts, please use the Amendment to Disclosure Statement form.

428. [Signature: Scott R. Frazer] 09/01/2016 (Date) (Seller) Scott R. Frazer 9/1/2016 2:11:16 PM CDT

[Signature: Cheryl L. Frazer] 09/01/2016 (Date) (Seller) Cheryl L. Frazer 9/1/2016 2:51:08 PM CDT

429. T. BUYER'S ACKNOWLEDGEMENT:

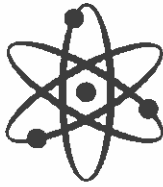
430. (To be signed at time of purchase agreement.)

431. I/We, the Buyer(s) of the property, acknowledge receipt of this Seller's Property Disclosure Statement and agree that no representations regarding facts have been made other than those made above. This Disclosure Statement is not a warranty or a guarantee of any kind by Seller or licensee(s) representing or assisting any party in the transaction and is not a substitute for any inspections or warranties the party(ies) may wish to obtain.

435. The information disclosed is given to the best of Seller's knowledge.

436. (Buyer) (Date) (Buyer) (Date)

437. LISTING BROKER AND LICENSEES MAKE NO REPRESENTATIONS HERE AND ARE NOT RESPONSIBLE FOR ANY CONDITIONS EXISTING ON THE PROPERTY.



**RADON
REDUCTION
INC.**

5631 Glen Ave. Minnetonka, MN 55345
Gary Vaness - President
Phone 612-209-4191
Jake Vaness - Vice President
Phone 952-994-3483

Radon Test Results Report

Test Address: 1169 Interlaken Parkway N Waconia, MN 55387
Test Date: 11/21/14 Start Time: 3:00:00 PM Operator: Jake Vaness
Date: 11/23/14 Stop Time: 4:00:00 PM
Test Length: 48+ hours Sun Nuclear Test Unit Service # 87757004

PURPOSE OF THE INSPECTION REPORT:

To provide a professional opinion of a structure's radon levels at the time of the test period, limited to the conditions identified in this report.

AVERAGE RADON LEVEL DURING TEST WAS

*** (0.9 pCi/l) ***

EPA EXPLANATION OF TEST RESULTS:

Radon is the second leading cause of lung cancer, after smoking. The U. S. Environmental Protection Agency (EPA) and the Surgeon General strongly recommend taking further action when the home's radon test results are 4.0 pCi/l (picocuries per liter of air) or greater. Radon levels less than 4.0 pCi/l still pose some risk and in many cases may be reduced. The EPA along with the Minnesota Department of Health further recommends that you consider fixing your home if it has radon levels between 2.0 and 4.0 pCi/l. See the following links to EPA and MN Dept. of Health literature for more information.

EPA: <http://www.epa.gov/radon/pubs/citguide.html#results>

MDH: <http://www.health.state.mn.us/divs/eh/indoorair/radon/radontestresults.html>

The national average indoor radon level is about 1.3 pCi/l while outdoor radon levels average 0.4 pCi/l. The higher the a home's radon level, the greater the risk to you and your family. Smokers and former smokers are especially high risk. EPA recommends that you use an EPA or state-approved contractor trained to fix radon problems. You call your state radon office to obtain information, including a list of EPA or state-approved radon contractors who can fix or can help you develop a plan for fixing the radon problem.

LIMITATIONS OF LIABILITY:

Radon Reduction, Inc. cannot guarantee the necessary conditions were maintained during the test period. There can be uncertainty with any radon measurement due to statistical variations and other factors such as changes in the weather and operation of the dwelling. While we and our agents make every effort to maintain the highest possible quality control and include checks and verification steps in our procedures, we make NO WARRANTY OF ANY KIND, EXPRESSED OR IMPLIED, for the consequences of erroneous test results. Radon Reduction, Inc. nor its employees or agents shall not be liable under any claim, charge or demand, whether in contract, tort, or otherwise, for any and all loss, cost, charge, claim, demand, fee, or expense of any nature or kind arising out of, connected with, resulting from, or sustained as a result of any radon test.

RADON TEST DATA:

Attached to this report is a copy of the actual test taken from the testing device. This test was done with a *Sun Nuclear Model 1027*, an EPA approved testing device. The test was performed in accordance with the current standards and guidelines accepted for radon testing.

Report issued by: Jake Vaness Vice President RRI, Inc.

Visit the following web sites for additional information:

General Information-

www.epa.gov/radon/

A Citizen Guide To Radon

www.epa.gov/radon/pubs/citguide.html

Consumers Guide To Radon Reduction

www.epa.gov/radon/pubs/consguid.html

Guide to Radon

www.epa.gov/iaq/radon/pubs/hmbyguid.html

Radon in Real Estate Transactions

All Minnesota homes can have dangerous levels of radon gas. Radon is a colorless, odorless and tasteless radioactive gas that can seep into homes from the soil. When inhaled, it can damage the lungs. Long-term exposure to radon can lead to lung cancer. About 21,000 lung cancer deaths each year in the United States are caused by radon.

The only way to know how much radon gas has entered the home is to conduct a radon test. MDH estimates 2 in 5 homes exceed the 4.0 pCi/L action level. Whether a home is old or new, any home can have high levels of radon.

The purpose of this publication is to educate and inform potential home buyers of the risks of radon exposure, and how to test for and reduce radon as part of real estate transactions.

Disclosure Requirements



Effective January 1, 2014, the Minnesota Radon Awareness Act requires specific disclosure and education be provided to potential home buyers during residential real estate transactions in Minnesota. **Before signing a purchase agreement to sell or transfer residential real property, the seller shall provide this publication and shall disclose in writing to the buyer:**

1. whether a radon test or tests have occurred on the property;
2. the most current records and reports pertaining to radon concentrations within the dwelling;
3. a description of any radon levels, mitigation, or remediation;
4. information on the radon mitigation system, if a system was installed; and
5. a radon warning statement.

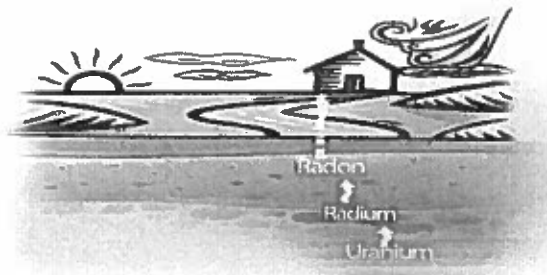
MDH Minnesota
Department of Health
INDOOR AIR UNIT

Radon Facts

How dangerous is radon? Radon is the number one cause of lung cancer in non-smokers, and the second leading cause overall. Your risk for lung cancer increases with higher levels of radon, prolonged exposure, and whether or not you are a current smoker or former smoker.

Where is your greatest exposure to radon? For most Minnesotans, your greatest exposure is at home where radon can concentrate indoors.

What is the recommended action based on my results? If the average radon in the home is at or above 4.0 pCi/L, the home's radon level should be reduced. Also, consider mitigating if radon levels are between 2.0 pCi/L and 3.9 pCi/L. Any amount of radon, even below the recommended action level, carries some risk.



MDH Radon Program
PO Box 64975
St Paul, MN 55164-0975
health.indoor@state.mn.us
www.health.state.mn.us/radon
651-201-4601
800-798-9050

Radon Testing

Any test lasting less than three months requires **closed-house conditions**. Keep all windows and doors closed, except for normal entry and exit.

Before testing: Begin closed-house conditions at least 12 hours before the start of the radon test.

During testing: Maintain closed-house conditions during the entire duration of the short-term test. Operate home heating or cooling systems normally during the test. Test for at least 48 hours.

Where should the test be conducted? Any radon test conducted for a real estate transaction needs to be placed in the lowest livable area of the home suitable for occupancy. This is typically in the basement, whether finished or unfinished.

Place the test kit:

- twenty inches to six feet above the floor
- at least three feet from exterior walls
- four inches away from other objects
- in a location where it won't be disturbed
- not in enclosed areas or areas of high heat or humidity

Radon Mitigation

When elevated levels of radon are found, they can be easily reduced by a certified radon mitigation professional.

Radon mitigation is the process used to reduce radon concentrations in buildings. This is done by drawing soil gas from under the house and venting it above the roof. A quality mitigation system should reduce levels to below 4.0 pCi/L, if not lower.

After a radon mitigation system is installed perform an independent short-term test to ensure the reduction system is effective. Operate the radon system during the entire test. This test will confirm low levels in the home. Be sure to retest the house every two years to confirm continued radon reduction.

Radon Warning Statement

"The Minnesota Department of Health strongly recommends that ALL homebuyers have an indoor radon test performed prior to purchase or taking occupancy, and recommends having the radon levels mitigated if elevated radon concentrations are found. Elevated radon concentrations can easily be reduced by a qualified, certified, or licensed, if applicable, radon mitigator.

Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place the occupants at risk of developing radon-induced lung cancer. Radon, a Class A human carcinogen, is the leading cause of lung cancer in nonsmokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling".

How are radon tests conducted in real estate transactions? There are special protocols for radon testing. The two most common ways to test are either using a calibrated continuous radon monitor (CRM) or two-short term test kits used at the same time. The short-term test kits are placed 4 inches apart and the results are averaged.

Continuous Radon Monitor (CRM)

Fastest



Simultaneous Short-term Testing

Second Fastest



All radon tests should be conducted by a certified professional. This ensures the test was conducted properly, in the correct location, and under appropriate building conditions. A list of these radon measurement professionals can be found at MDH's Radon website. If the seller previously conducted testing in a property at or above 4 pCi/L, the home should be mitigated.